



JRSCO/2023-24/COK/CERT-49

The Principal
VISAT Engineering College
Mutholapuram PO
Elanji-Ernakulam,

CERTIFICATE DEMONSTRATING BUDGET VS. ACTUAL EXPENDITURE INCURRED FOR INFRASTRUCTURE AUGMENTATION


This is to certify that "VISAT Engineering College", a legally established Non-profit Institution domiciled at Mutholapuram P.O., Ernakulam-686 665, Kerala, operated and managed under the registered Trust entity "Vinjyan Foundation", bearing Income Tax PAN-AABTV3446L had incurred the following Expenditure towards Infrastructure Augmentation against Budgeted Values (excluding salary for human resource) during the last five years. This certificate has been issued based on the Audited Balance Sheet and Income & Expenditure Statement for the respective years. It may be noted that significant disparity in various years' figures is mainly due to unprecedented occurrence of COVID-19 and its lockdown implications on relevant period.

(Amount INR in Lakhs)

Description	2022-23	2021-22	2020-21	2019-20	2018-19	Total for 5 Years
Budget Allocated for Infrastructure Augmentation	77.00	90.00	1.50	1.00	3.00	172.50
Expenditure on Infrastructure Augmentation	61.21	71.21	0.09	0.31	1.77	134.59
Total Expenditure Excluding Salary	167.68	110.83	53.03	89.87	151.51	572.92
Average Percentage of Expenditure on Infrastructure Augmentation in the Last Five Years						23.5%

This report should be read and considered together with Annexure III enclosed.

For JRS & Co.,
Chartered Accountants,
Firm Registration No: 008085S


Deepak K
Partner
Membership No: 218643
UDIN: 24218643BKEDKH9109

Place: Kochi
Date:16/01/2024





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ANNEXURE-III**COMPILATION OF FIGURES BASED ON AUDITED FINANCIAL STATEMENTS****(To be read along with Certificates Issued)**

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COMPILATION OF INCOME AND EXPENSE STATEMENT**(Amount in Lakhs)**

YEAR	2018 - 19	2019 - 20	2020 - 21	2021 - 22	2022 - 23
Income → (A)					
TOTAL INCOME → (A)	306.51	242.79	116.23	66.51	204.70
Expenses → (B)					
Employee Benefits Expenses	(183.87)	(119.49)	(69.71)	(121.17)	(163.00)
Depreciation Amortization (Non -Cash Expense)	(125.00)	(100.59)	(88.16)	(78.60)	(71.01)
Total Academic facility expense	(35.01)	(4.93)	(2.55)	(13.42)	(23.88)
Total Physical facility expense	(73.27)	(50.95)	(18.25)	(76.15)	(114.62)
Other Expenses	(43.22)	(33.98)	(32.22)	(21.26)	(29.18)
TOTAL EXPENSE → (B)	(460.37)	(309.94)	(210.89)	(310.60)	(401.69)
Excess of Expense over Income(A-B)	(153.86)	(67.15)	(94.66)	(244.09)	(196.99)

COMPILATION OF NET INFRASTRUCTURE AUGMENTATION COST (Amount in Lakhs)

YEAR	2018 - 19	2019 - 20	2020 - 21	2021 - 22	2022 - 23
LAND & BUILDING					
Land 2.4 Acre					28.25
Land Purchased from Venu					5.49

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COMPUTER & ACCESSORIES					
Computer Accessories	0.02	0.09		0.12	1.73
LAPTOP Asus FX566II-BQ265T				0.68	
HDMI Splitter				0.01	
Media Converter				0.04	
WD Hard Disk				0.05	
Tripod & Mobile Holder (Amazon Basics)				0.01	
LIBRARY BOOKS					
Library Books	2.69	0.96	0.12	1.75	0.53
PLANT & MACHINERY					
Sports Items / equipments		0.03		0.29	0.07
Tools & equipments Lab	0.30	0.06			0.87
Vacuum Cleaner					0.21
Water Dispenser					0.30
Incinerator					0.40
Cafeteria Lights					0.17
Flood Lights					0.18
Plant & Machinery					0.15
UPS and Battery					4.65
Water Purifier					0.19
LED Smart TV					0.32
LED Smart TV					0.31
LED Smart TV					0.31
LED Smart TV					0.31
LED Smart TV					0.31
Blower-IBL				0.02	
Bush Cutter				0.09	
CAR Wash Machine				0.17	
CT Unit-5/5A				0.37	
Demolition Hammer				0.06	



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Mobile Phone				0.42	
Welding Machine-IBL				0.06	
3D Printer				0.25	
Ahuja Microphone with stand				0.08	
Induction Cooker				0.02	
Electrical System and Equipment's	0.24		0.08		
Activa	0.02				
HT Connection	1.16				
FURNITURE & FITTINGS					
Furniture & Fittings	0.03	0.13	0.01		2.45
INTANGIBLE ASSET					
Website Development					0.60
CONSTRUCTION WORK					
Construction Work				68.47	13.94
Gross Infrastructure Augmentation Expenses					
Gross Infrastructure Augmentation Expenses	4.46	1.27	0.21	72.96	61.74
Library Books	(2.69)	(0.96)	(0.12)	(1.75)	(0.53)
Net Infrastructure Augmentation Expenses	1.77	0.31	0.09	71.21	61.21

COMPILATION OF LIBRARY EXPENSE

YEAR	2018 - 19	2019 - 20	2020 - 21	2021 - 22	2022 - 23
Amount in lakhs	2.69	0.96	0.12	1.75	0.53

COMPILATION OF SCHOLARSHIP EXPENSE

YEAR	2018 - 19	2019 - 20	2020 - 21	2021 - 22	2022 - 23
Amount in lakhs	-	-	-	5.06	30.67



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BREAKUP OF OTHER EXPENSE

(Amount INR in Lakhs)

S.No	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
1	University Expenses					9.37
2	Donation paid	0.01	0.01	1.06	1.51	5.47
3	Legal Charges			0.62		4.84
4	Student welfare Expenses					3.61
5	Bad debt W/O					2.18
6	Audit Fee	1.85	1.73	1.73	2.62	1.30
7	Travelling Expenses				0.55	1.11
8	Tax and License				1.16	0.96
9	Professional charges					0.15
10	Rates and Taxes					0.11
11	Funeral Expenses				0.16	0.06
12	Interest on TDS	0.02	0.03		0.01	0.01
13	Bank Charges			0.04		0.01
14	AICTE Scholarship Scheme			0.25		
15	Building Tax Paid	0.88	0.04	0.88		
16	Food and Refreshment	0.33	0.11	0.77	2.11	
17	Study Kit			0.26		
18	Travelling Allowances			0.05		
19	Inauguration sports and cultural Expenses	0.22	0.22	0.02		
20	KTU Revaluation Fee paid	2.24	0.07	0.04		
21	AICTE Course Fee			6.30		
22	Miscellaneous Expenses	0.07	0.05	0.09		
23	Office Expense	0.32	0.62	0.38		
24	Postage and Telephone	8.20	3.18	1.90		
25	Upholstery Work			0.03		
26	University Fee Paid	6.07	15.75	17.79		
27	IEDC Account			0.01		
28	Comprehensive Examination Expenses	0.11	0.08			
29	Exam Cell Expenses	0.41	0.08			
30	Interest and Bank Charges	2.78	0.80			
31	Library and Lab Expense	0.70	0.05			
32	Penalty and fine Expenses	0.08	0.01			
33	Meeting Expense	0.11	0.09			
34	Mess Expenses		10.21			



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35	TDS Filing Fees	0.24	0.10		0.10	
36	Surround Cleaning Charge		0.76			
37	Management mess expense	3.38				
38	Legal and Professional Charge	0.17			1.13	
39	Mess Fee Paid	12.87				
40	Online Examination Expenses	0.50				
41	Placement Cell Expense	0.19				
42	Study Material Purchased	0.75				
43	Training Programme Expenses	0.20				
44	Tuition Fee Repaid	0.52				
45	AICTE Tuition Fee Waiver Scheme				0.35	
46	Celebration Expense				0.01	
47	Freshers Day Expenses				0.11	
48	Graduation Day Expenses				0.50	
49	Honorarium Paid				0.04	
50	Innovation 2K21 Cash Award				0.50	
51	ISO Certification				0.20	
52	KTU Affiliation Fee				5.57	
53	KTU Exam Fee				3.69	
54	KTU Name Change Fee				0.25	
55	KTU Registration fee				0.04	
56	KTU Sports fee				0.66	
	TOTAL	43.22	33.99	32.22	21.27	29.18

For JRS & Co.,
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