MEMORANDUM OF

UNDERSTANDING (MoU)

Between

Department of Electrical & Electronics Engineering - VISAT Engineering College,

And

NEXTGEN PRO, Ernakulam

1st April, 2023

b. The parties shall negotiate in good faith and execute a separate agreement to govern the ownership, use, and exploitation of any intellectual property created jointly under this MOU

Confidentiality:

- a. The parties agree to maintain the confidentiality of any confidential information exchanged under this MOU, subject to applicable laws and regulations.
- b. The parties shall negotiate in good faith and execute a separate agreement to govern the handling of confidential information exchanged under this MOU.

Term and Termination:

- a. This MOU shall be in effect for a period of one year from the date of signature by both parties.
- b. Either party may terminate this MOU by providing written notice to the other party at least 30 days before the intended termination date.

Amendments:

- a. This MOU may be amended or modified only in writing, signed by both parties.
- b. Any amendment or modification to this MOU shall be effective upon the date of signature by both parties.

Governing Law and Jurisdiction:

- a. This MOU shall be governed by and construed in accordance with the laws of the state.
- b. Any dispute



Memorandum of Understanding (MOU) between Department of Electrical & Electronics Engineering - VISAT Engineering College and NEXTGENPRO

This Memorandum of Understanding (MOU) is made and entered into on 01/04/2023 by and between Department of Electrical & Electronics Engineering - VISAT Engineering College, an educational institution located at Elanji, hereinafter referred to as the "Institution" and NEXTGENPRO, a Software Training Company located at Ernakulam, hereinafter referred to as the "Company".

WHEREAS, the Institution is engaged in the provision of educational and training services to students and professionals;

WHEREAS, the Company is engaged in production of electrical equipments;

WHEREAS, both parties recognize the need to cooperate and collaborate to enhance the quality of education and training programs and to promote innovation, research, and development in the field of electrical engineering.

NOW, therefore, the parties agree as follows:

- Purpose: The purpose of this MOU is to establish to address the career skill
 gap among the student community and also to help them gain a head start in
 their career through the use of a range of workshops and certification programs
 on IoT and Embedded System.
- Scope: The scope of cooperation and collaboration under this MOU may include, but not limited to, the following activities:



a. Exchange of information, expertise, and knowledge related to the field of IOT and Embedded Systems.;

c. Internship opportunities for students of the Institution;

e. Provide resource persons for conducting workshops and seminars in the specific area

Responsibilities of the Institution:

a. Designate a focal person to coordinate the implementation of this MOU;

b. Provide access to its resources, facilities, and expertise to support joint activities

under this MOU;

c. Identify and recommend suitable candidates for internships and placements with

the Company;

d. Facilitate the dissemination of joint academic outputs through its networks and

channels.

Responsibilities of the Company:

a. Designate a focal person to coordinate the implementation of this MOU;

b. Offer internships and workshops to students of the Institution, subject to its

recruitment policies and procedures;

Intellectual Property Rights:

a. Any intellectual property created jointly by the parties under this MOU shall be jointly

owned by the parties, subject to their respective rights and obligations under

applicable laws and regulations.

AUTHORIZATION AND EXECUTION

The signing of this Memorandum of Understanding does not constitute a formal undertaking, and as such it simply intends that the signatories shall strive to reach, to the best of their abilities, the goals and objectives stated in this MOU.

This Agreement shall be signed by the Department of Electrical & Electronics Engineering - VISAT Engineering College and NEXTGEN PRO and shall be effective as of the date first written above.

(First Party Signature)

Dept. of Electrical and Electronics Engineering VISAT, Elanji

(Date)

04/2038

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(Second Party Signature)

(Date)

